

Government Employees Pension Fund (GEPF) EXTERNAL TRANSFER TO AN APPROVED FUND - Z1525		GEPF USE ONLY - GEPF STAMPS	BAR CODE
		Private Bag x63 Pretoria SOUTH AFRICA 0001	34 Hamilton Street Arcadia Pretoria

PARTICULARS FOR A TRANSFER TO AN APPROVED RETIREMENT FUND

THIS FORM MUST BE COMPLETED BY THE FUND REPRESENTATIVE.

In order for GEPF to successfully process the transfer of the actuarial interest value for the GEPF Fund Member to an approved external Retirement Fund, this form must be submitted with the Withdrawal from Fund application form (Z102).

All sections on the form are compulsory.

A) GEPF MEMBER REFERENCE

GEPF Pension Number

Surname Initials

B) PARTICULARS OF FUND (Approved External Retirement Fund)

Underwriter of the Fund

Fund Name

Fund Registration Number at **FSB** **12/8**

SARS Registration Number of Fund **18/20/4**

POLICY/REFERENCE Number of Client

C) BANK PARTICULARS OF FUND

Name of Account

Bank Name

Branch Code Type of Account Cheque Transmission Savings

Branch Name

Account Number

D) PLEASE TAKE NOTE OF THE FOLLOWING IMPORTANT INFORMATION

If the rules of the Approved Fund make provision for a cash withdrawal it will be limited to one third of the transfer value (interest included) and the balance of the transfer value (interest included) must be utilized for the purchase of any annuity for the member at retirement.

In terms of a directive issued by SARS (South African Revenue Services), transfer entitlements under the provisions of the Government Employees Pension Law, 1996, which is transferred to an approved retirement fund accrues to a member as a lump sum benefit. Accordingly paragraph 6 of the Second Schedule of the Income Tax Act is applicable and the transfer of lump sum benefits will be tax-free, with effect from 1 March 2006.

Furthermore in terms of the amendment of Paragraph 6 of the Second Schedule of the Income Tax Act of 1962 as stated in section 52(1) (d) (B); section 52(2) and section 52(3) implies that formula "C" must be applied to the total gross benefit transferred to an approved fund retrospective from 1 March 2006. When the member retires from the transferee fund the aforementioned will apply to the lump sum benefit paid for the period specified in terms of formula "C".

IMPORTANT

It has to be a PRESERVATION PENSION FUND and **NOT** a PROVIDENT FUND, as the rules of the GEPF specifically provides for the preservation of pension benefits.

ALL PAGES OF THIS FORM MUST BE COMPLETED IN ORDER FOR THIS FORM TO BE VALID AND ALL THE RELEVANT PARTIES MUST INITIAL THIS PAGE.

Member initial 1

Representative initial 2

